

Climate Resilience Strategy
Clear Investment Group — Environmental Policy Statement

1. Purpose

Clear Investment Group ("CIG" or the "Firm") is committed to identifying, evaluating, and mitigating climate-related physical risks across its portfolio of workforce housing assets, in order to protect asset value, ensure continuity of operations, and safeguard investor capital.

2. Scope

This policy applies to all prospective acquisitions and all properties owned and operated by CIG across Clear Opportunities Fund I, Clear Opportunities Fund II, and any successor investment vehicles.

3. Policy Statement

CIG addresses the effects of climate change on its operations by incorporating climate-related risk factors directly into its acquisition underwriting and due diligence process. No asset is acquired without an assessment of the following:

- Insurance risk — evaluating the availability, cost, and terms of property insurance coverage as an indicator of a market or asset's underlying climate risk exposure
- Extreme weather exposure — assessing exposure to flooding, hurricanes, severe storms, extreme heat, and other acute climate hazards relevant to the asset's geography
- Market stability — evaluating longer-term climate-driven population, insurance market, and economic stability trends in the target market

Where climate-related physical risks are identified at an asset post-acquisition, CIG incorporates resilience-oriented improvements into its capital improvement planning, which may include roof and drainage upgrades, exterior envelope repairs, and other resilience-oriented capital projects, consistent with the asset's specific risk profile.

4. Governance and Oversight

This screening is applied by CIG's Director of Acquisitions during underwriting, in coordination with the Director of Analytics and CFO. Climate-related risk factors are reviewed as part of the Firm's standard investment committee process prior to any acquisition.

5. Reporting

CIG will report on implementation of this strategy as part of its quarterly and annual investor reporting, including within its IRIS+-aligned impact metrics framework (Metric OI2092 – Climate Resilience Strategy).

Approved and adopted by:



Amy Rubenstein
CEO, Clear Investment Group LLC

Date: 7/1/2026